

**Village of Long Grove
Other Funds Budget
Fiscal Year 2015-16
May 1, 2015 - April 30, 2016**

<u>IL 83 Tax Increment Financing District (TIF)</u>	(\$3,361,804)	
Revenues	\$506,992	
Interest	\$180	
Less Total Expenditures	(\$842,749)	
Current	(\$677,274)	
Principal & Interest	(\$612,749)	
Open Space & General Fund Bonds Interest & Arrearage	(\$200,000)	
Legal & Audit Fees	(\$30,000)	
Total Ending Balance	(\$3,697,381)	
<u>IL 83 Water Special Service Area (SSA)</u>	\$4,031,913	
Revenues	\$537,398	
Interest	\$600	
Less Debt Service Expenditure	(\$105,175)	
Total Ending Balance	\$4,464,736	
<u>Water Fund</u>	\$52,521	
Revenues	\$87,550	
Interest	\$55	
Less Expenditure	(\$47,961)	
Replacement/Capital Budget	(\$44,312)	
Total Ending Balance	\$47,798	
<u>Depository IV (Open Space)</u>	\$3,149,148	
Revenues	\$42,850	\$4,285 X 10 new homes
TIF Bond Interest	\$0	
Land (Open Space)	\$0	
Total Ending Balance	\$3,191,998	
<u>Motor Fuel Tax Fund (MFT)</u>	\$203,085	
Revenues	\$191,423	\$23.80 per IML (Feb 2015)
Interest	\$986	0.05%
Less Expenditure	(\$400,000)	2015/16 Paving Program (2 Yrs.)
Total Ending Balance	(\$4,505)	

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.